

Institute Non-Delivery Clause

It is hereby agreed that this policy covers the risk of Non Delivery of an entire package for which the liability of the shipowner or other carrier is limited, reduced or negatived by the contract of carriage by reason of the value of the goods. Underwriters to be entitled to any amount recovered from the carriers or others in respect of such losses (Less cost of recovery if any) up to the amount paid by them in respect of the loss.